

**Statement of Indebtedness, Payment and Balances**

**PROVINCE of SOUTH COTABATO**

**For the 4th Quarter, 2022**

<b>Item No.</b>	<b>Particulars</b>	<b>Details</b>
1	LGU Income Classification	First Class
2	Date of Report	4th Qtr. December 31, 2022
3	Bank (or Creditor)	Development Bank of the Philippines
4	Loan Reference Number	13500000-001-006-2
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSBC)	15-09-302
6.1	Date of Certification (CNDSBC)	September 07, 2015
7	Monetary Board (MB) Resolution Number	2073
7.1	Date of MB Opinion	December 18, 2015
8	Amount of Proposed Loan	91,000,000.00
8.1	Date of Approval of Loan	May 10, 2016
8.2	Amount Approved	89,920,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	89,920,000.00
10	Name of LCE at the time of Contract Signing	Daisy P. Avance-Fuentes
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	
12.2	Purpose of Indebtedness	Acquisition of Heavy Equipment or Machineries
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	223
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	May 10, 2023
16	Terms of Indebtedness	Fixed
17	Terms and Conditions: No. of Years of Indebtedness	7
18	Terms and Conditions: Interest Rate	5.00 %
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	August 09, 2016
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	13,124,330.48
25	Annual Amortization: Interest	1,505,581.96
25.1	Annual Amortization: GRT	70,087.56
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	89,920,000.00
28	Cumulative Quarterly Payment During the year: Principal	83,357,834.73
29	Cumulative Quarterly Payment During the year: Interest	15,412,526.87
29.1	Cumulative Quarterly Payment During the year: GRT	532,544.51
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	6,562,165.27
31.1	Arrears: Principal (if any)	0.00

31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	<b>Fee Type</b>	<b>Amount</b>
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Reynaldo S. Tamayo, Jr.
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	2,779,088,246.00
40	Current Budget Allocation for Debt Service	129,000,000.00
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	<b>Project Name</b>	<b>Obligation Amount</b>

Certified Correct by:

ALVIM MIRAYO BATOL  
Provincial/City/Municipal Treasurer

Note:

\* Please indicate if on a staggered basis

\*\* One Statement for each kind of loan shall be prepared